2017

## NOTICE OF BUDGET HEARING

The governing body of

## **City of Carbondale**

will meet on 8/8/2016 at 7:00 pm at Carbondale City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Carbondale City Hall and will be available at this hearing.

## **BUDGET SUMMARY**

Proposed Budget 2017 Expenditures and Amount of 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

|                            | Prior Year Actual   | for 2015        | Current Year Estimate for 2016 |                 | Proposed Budget for 2017                |                |                 |
|----------------------------|---------------------|-----------------|--------------------------------|-----------------|---|----------------|-----------------|
|                            |                     | Actual          |                                | Actual          | Budget Authority                        | Amount of 2016 | Estimate        |
| FUND                       | Expenditures        | Tax Rate *      | Expenditures                   | Tax Rate *      | for Expenditures                        | Ad Valorem Tax | Tax Rate *      |
| General                    | 504,526             | 50.330          | 680,039                        | 51.374          | 918,467                                 | 294,326        | 54.645          |
| Debt Service               | 501,520             | 20.020          | 000,027                        | 31.571          | 710,107                                 | 251,320        | 2 110 12        |
| Library                    | 38,494              | 5.906           | 39,005                         | 6.002           | 40,419                                  | 33,905         | 6.295           |
| <u> </u>                   |                     |                 |                                |                 |   | ,              |                 |
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|                            |                     |                 |                                |                 |   |                |                 |
|                            |                     |                 |                                |                 |   |                |                 |
| Special Highway            | 60,000              |                 | 52,197                         |                 | 55,349                                  |                |                 |
| Refuse                     | 71,316              |                 | 71,328                         |                 | 102,429                                 |                |                 |
| Swimming Pool              | 112,370             |                 | 110,730                        |                 | 198,212                                 |                |                 |
| <i>6</i> - · · ·           | = = <b>-</b> ,= : 3 |                 | ,,,,,,                         |                 |   |                |                 |
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|                            |                     |                 |                                |                 |   |                |                 |
| Water                      | 532,967             |                 | 593,333                        |                 | 804,751                                 |                |                 |
| Sewer                      | 148,551             |                 | 264,472                        |                 | 281,380                                 |                |                 |
| Sewer                      | 110,331             |                 | 201,172                        |                 | 201,300                                 |                |                 |
|                            |                     |                 |                                |                 |   |                |                 |
| Non-Budgeted Funds-A       | 4,844,188           |                 |                                |                 |   |                |                 |
| Non-Budgeted Funds-B       | 456,323             |                 |                                |                 |   |                |                 |
|                            |                     |                 |                                |                 |   |                |                 |
| T. ( 1 C. C')              | 6.760.765           | 7.5005          | 1 014 104                      | 57.07.5         | <b>A</b> 404 00 <b>5</b>                | 220.221        | ZO 0 10         |
| Totals for City Recreation | 6,768,735<br>25,832 | 56.236          | 1,811,104<br>26,059            | 57.376          | 2,401,007<br>25,885                     |                | 60.940          |
| Totals Includes Recreation | 6,794,567           | 4.000<br>60.236 | 1,837,163                      | 4.000<br>61.376 |   | ,              | 4.000<br>64.940 |
| Less: Transfers            | 97,000              | 00.230          | 111,770                        | 01.570          | 145,000                                 |                | U4.74U          |
| Net Expenditure            | 6,697,567           | ŀ               | 1,725,393                      | ŀ               | 2,281,892                               |                |                 |
| Total Tax Levied           | 314,713             | •               | 315,627                        | •               | XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | 1              |                 |
| Assessed                   | 317,/13             | -               | 313,027                        | ŀ               |   | 1              |                 |
| Valuation                  | 5,596,159           |                 | 5,500,981                      |                 | 5,386,106                               |                |                 |
|                            | 5,570,137           | L               | 3,300,701                      | L               | 2,200,100                               | 1              |                 |
| Outstanding Indebtedness,  |                     |                 |                                |                 |   |                |                 |
| January 1,                 | <u>2014</u>         |                 | <u>2015</u>                    |                 | <u>2016</u>                             | _              |                 |
| G.O. Bonds                 | 195,000             |                 | 165,000                        | ſ               | 2,375,000                               | ]              |                 |
| Revenue Bonds              | 920,000             |                 | 885,000                        | ļ               | 925,000                                 | 1              |                 |
| Other                      | 2,469,168           | •               | 5,472,783                      | ŀ               | 3,181,600                               | 1              |                 |
| Lease Purchase Principal   | 17,378              | ŀ               | 0                              | ŀ               | 0                                       | 1              |                 |
|                            |                     | -               |                                | }               |   | 1              |                 |
| Total                      | 3,601,546           |                 | 6,522,783                      |                 | 6,481,600                               |                |                 |

\*Tax rates are expressed in mills

Paula Tryon

City Official Title: City Clerk