NOTICE OF BUDGET HEARING

The governing body of

Carbondale

will meet on 08/07/2017 at 7:00 pm at Carbondale City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Carbondale City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

٦	Prior Year Actua	1 for 2016	Current Year Estimate for 2017		Proposed Budget for 2018		
		Actual		Actual	Budget Authority	Amount of 2017	Estimate
FUND	Expenditures	Tax Rate *	Expenditures	Tax Rate *	for Expenditures	Ad Valorem Tax	Tax Rate *
General	495,517	51.374	670,417	54.645	1,101,632	323,169	59.463
Debt Service							
Library	38,354	6.002	36,647	6.294	42,540	35,325	6.500
Special Highway	52,197		37,000		57,497		
Refuse	71,631		73,523		102,024		
Swimming Pool	96,152		101,070		233,755		
Water	537,679		676,235		754,738		
Sewer	173,262		235,123		325,531		
Non-Budgeted Funds-A	585,451						
Non-Budgeted Funds-B	157,478						
Totals for City	2,207,721	57.376	1,830,015	60.939	2,617,717	358,494	65.963
Recreation	2,207,721	4.000	25,885	3.999	39,910	35,326	6.500
Totals Includes Recreation	2,233,328	61.376	1,855,900	64.938	2,657,627	393,820	72.463
Less: Transfers	111,770	21.070	145,000	0	110,000	0,010	
Net Expenditure	2,121,558		1,710,900		2,547,627	1	
Total Tax Levied	315,627		328,231		xxxxxxxxxxxxx	1	
Assessed						1	
Valuation	5,500,981		5,386,106		5,434,825		

Outstanding Indebtedness,

January 1,	2015	2010	<u>5</u>	<u>2017</u>
G.O. Bonds	165,000	2,375,0	000	2,110,000
Revenue Bonds	885,000	925,0	00	855,000
Other	5,472,783	3,181,	500	3,181,400
Lease Purchase Principal	0	0		0
Total	6,522,783	6,481,	500	6,146,400

*Tax rates are expressed in mills

Paula Tryon

City Official Title: City Clerk

2018