

**Special Council Meeting 9/09/2019**  
Minutes taken by Paula Tryon, City Clerk

**Meeting:** Time: 7:00 pm      Presiding officer: Mayor Fulton

Council present: Fulton, Ryan, Shreve, Hinck & Lister

Council Absent: Sitz

Employees: Tryon


Visitors: Kandy Hinck


A special meeting was held with the Carbondale City Council and the Carbondale Public Building Commission to approve ordinance and resolution for the sale of Revenue bonds to finance the Library building project

Special council meeting opened by Mayor Fulton at 7:00pm.

Rick Ensz shared information regarding the interest rate and payment amounts for the repayment over 20 years.


Ordinance 516-2019 was presented to the City Council. This ordinance authorizes the PBC to sign the documents to sell bonds for \$730,000.00 for the Library Building project.

 Motion by Ryan, 2<sup>nd</sup> by Lister to adopt ordinance 516-2019. Motion carried.

 Motion by Hinck to recess the Council meeting @ 7:06 and open the PBC meeting, 2<sup>nd</sup> by Ryan, motion carried.

Public Building Commission meeting opened @ 7:06pm.


Resolution PBC2019-01 was presented to the PBC. The resolution describes the details of the bonds themselves: rates, redemption, expenses and authorizes the PBC to complete the balance of the documents for the sale of \$730,000.00 in bonds.

 Motion by Ryan to adopt Resolution PBC2019-01, Shreve 2<sup>nd</sup>, motion carried.

The ordinance will need to be published one time in the local newspaper (OCHC)

The bond closing date is Oct 3, 2019.

Rick explained the process on the date of closing for the funds to be deposited into the bank account.

 Motion by Hinck, 2<sup>nd</sup> by Lister to close the PBC meeting and reopen the council meeting @ 7:14 pm, motion carried.

 Motion by Hinck, 2<sup>nd</sup> by Lister to close the City Council meeting @ 7:14 pm, motion carried.

Paperwork was signed by PBC president, secretary, city mayor, council president, & city clerk.